About the Red Cloud Community Foundation Fund

The Red Cloud Community Foundation Fund (RCCFF), an affiliated fund of Nebraska Community Foundation, is a charitable organization working to improve the quality of life and create opportunities for prosperity in our community. RCCFF was formed in 1995 as an avenue for individuals, groups, and businesses to “give back” to Red Cloud and receive charitable giving tax deductions.

RCCFF was at the forefront of hiring native son Jarrod McCartney as the Heritage Tourism Development Director in 2015. McCartney’s work involves promoting economic growth in the area, especially as it concerns lodging, dining, shopping, and improving Red Cloud’s marketing and online presence.

The Valley Child Development Center (TVCDC) project continues to progress. The goal of TVCDC is to provide exceptional child development services to families of Red Cloud and the surrounding areas by operating a non-profit, high-quality center that is safe, affordable, and reliable. Red Cloud’s center is cutting edge and gives the city a strategic advantage in attracting young families and new businesses to town.

Additionally, RCCFF granted money to the City of Red Cloud for park improvements, provided funds to the Fire Department, and continued our sponsorship of scholarships for area students. RCCFF was also instrumental in securing funding for Hear Nebraska’s Good Living Tour, an outdoor concert and festival at the Starke Round Barn.

Our Opportunity

Red Cloud was recently selected to participate in a challenge grant opportunity. The challenge is to raise $200,000 in unrestricted endowment funds for the RCCFF by December 31st, 2018.

The Sherwood Foundation of Omaha will grant our Fund $1 for every $2 we raise, meaning RCCFF will boost its Legacy Endowment by $300,000.

The campaign will build our community’s unrestricted permanent endowment, helping to ensure high quality of life in our community for generations to come. It is exciting to imagine what a $300,000 boost in this endowment means for the Red Cloud community!

TVCDC opened in January 2018. 49 children were enrolled as of May 1st, 2018.
The Power of Unrestricted Endowments

Like a ‘community savings account,’ an unrestricted endowment can be used to support community projects, programs and people. The endowment is a permanent fund that will be held and invested in perpetuity, creating an asset for the community that will benefit us and generations to come.

Your contribution to an endowment is a “forever” gift that increases over time. While RCCFF grants out a portion of the income earned by the unrestricted endowment each year, the principal – and your gift – is left intact to continue to build the fund. Long-term, the endowment will assure financial support for community needs we cannot even envision today. This provides unlimited possibilities to future generations.

The chart below shows the growth of, and cumulative amount, that can be granted from a $300,000 endowment over 20 years.

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Our Leadership:

Jarrod McCartney, Campaign Committee Co-Chair
Kory McCracken, Campaign Co-Chair
Patti Hansen-Yaussi, Honorary Chair
Dennis Hansen, RCCFF Chair
Ashley Armstrong, Member
Todd Mahin, Member
Ashley Olson, RCCFF Vice Chair
Clint Shipman, Member
Jay Yost, Member

Our Vision:

The Red Cloud Community Foundation Fund collaborates with other organizations to identify and support projects, programs, and people who are helping to build a community where our children can choose to live, work and raise their families.

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*This is an example using the following assumptions: 7.5% return (net of fees); 4.5% annual endowment payout; with an asset allocation of 75% equities and 25% fixed income.*
Ways to Give:

Your generous gift will not only help today; it will continue to grow and keep giving tomorrow. Below are a number of ways you can support the Legacy Endowment Challenge campaign:

**Cash** – A gift of cash may be eligible for income tax deductions as prescribed by current law. Your cash gift may be by check, credit card or electronic funds transfer, which authorizes the automatic transfer of funds each month from your checking or savings account. Pledging a gift over several years may allow you to increase its size and effect, while adjusting the timing and amount of each payment to optimize your tax position.

**Marketable securities** – A gift of publicly-traded stock, bonds, or mutual fund shares is eligible to be matched by The Sherwood Foundation at the full fair market value. Such a gift may provide you with a deduction as well as additional tax benefits, as you will not pay capital gains tax on the appreciation in the value of the securities.

**Gifts of IRA’s** – Individuals who have reached age 70½ may annually contribute up to $100,000 directly from their Individual Retirement Account (IRA), without having to recognize the IRA distribution in taxable income. If married, each spouse can transfer up to $100,000 from his or her IRA each year.

**Agricultural commodities** – Gifts of grain or livestock may provide significant income tax savings to a producer. Because the property is gifted, no revenue is recognized, and the cost of production may still be deducted as a business expense.

**Nebraska Community Foundation** (NCF) serves communities throughout Nebraska with a range of services, including financial management, strategic development, education, training and peer learning. NCF works with community leaders and donors to help them achieve the impacts that charitable giving can have on community economic development outcomes. By building permanent community assets, NCF reaches out to help everyone deepen or rekindle their belief in the future of their hometown.

**The Sherwood Foundation** was established by Susan A. Buffett in 1999. Reflecting her deep hometown roots and belief in social justice, the foundation focuses on racial and social equity initiatives in Omaha, particularly early childhood education, public education and poverty alleviation. In recent years, The Sherwood Foundation has broadened its efforts to partner with communities across the state to help community members strengthen the places they call home, build local capacity and deepen participation in community life.

Checks may be made payable to Red Cloud Community Foundation Fund or RCCFF and mailed to:
RCCFF *Attn: Jarrod McCartney *
PO Box 263 * Red Cloud, NE 68970
RED CLOUD COMMUNITY FOUNDATION FUND
An Affiliated Fund of Nebraska Community Foundation

Pledge Agreement

This Pledge Agreement is entered into by and between the individual(s) or entity whose name(s) appears below (“Donor”) and Nebraska Community Foundation on behalf of its affiliated fund, the Red Cloud Community Foundation Fund (“Fund”), to support its unrestricted endowment.

The Fund has received a challenge grant from The Sherwood Foundation Fund for Rural Nebraska, an affiliated fund of Nebraska Community Foundation. For each dollar (up to $200,000) contributed to the Fund’s unrestricted endowment on or before December 31, 2018, The Sherwood Foundation Fund will contribute fifty cents. The Donor enters into this Pledge Agreement to establish the level of financial commitment the Donor shall provide to the Fund and to establish the actions the Fund will take in reliance on this Pledge Agreement.

Donor pledges and agrees to contribute the sum of $___________ to the Fund’s unrestricted endowment, payable as follows:

Annuity: $__________ per year for ____ years beginning ______________

Quarterly: $_______ per quarter for _____ quarters beginning ______________

Monthly by ACH withdrawal from my bank account: $____ per month for ____ months beginning ________________ (attach completed Donor ACH Authorization form)

Donor anticipates fulfilling this pledge with:

___ Cash     ___ Marketable securities     ___ Ag commodities     ___ Other (specify) ____________

Donor Printed Name(s): ________________________________________________________________

Address: ________________________________________________________________

City, State, ZIP: ________________________________________________________________

Phone: ______________________ Email: _____________________________

Signature: __________________________ Date: ______________________

Red Cloud Community Foundation Fund
P.O. Box 263
Red Cloud, NE 68970

As with all financial considerations, we encourage you to discuss potential tax advantages and other aspects of charitable giving with your attorney, tax adviser or financial consultant.