



Pledge Agreement

This Pledge Agreement is entered into by and between the individual(s) or entity whose name(s) appears below ("Donor") and Red Cloud Community Fund ("Fund") for the benefit of the Red Cloud Nursing Home Account.

On April 1, 2024, ownership of Heritage of Red Cloud, the local nursing home, transferred to the Webster County Community Hospital Foundation. This move prevented the closure of the facility, but there is still work to be done.

Therefore, Webster County Community Hospital, Webster County Community Hospital Foundation, and Red Cloud Community Fund have initiated a campaign to raise \$750,000 to support nursing home operations for three years. Supporters have already committed \$375,000, and we are asking all generous community members to make a three-year pledge commitment to collectively raise the remaining \$375,000 to keep this essential local asset in Red Cloud.

This pledge is entered into in order to establish the level of financial commitment that the Donor shall provide to the Fund and in order to establish the actions which the Fund shall take in reliance thereon.

I would like to support the Red Cloud Nursing Home Account in the following way:

ONE CONTRIBUTION in full: \$ _____ to be paid by _____.

ANNUALLY: \$ _____ per year for _____ years beginning _____.

QUARTERLY: \$ _____ per quarter for _____ quarters beginning _____.

MONTHLY by ACH withdrawal from my bank account:

\$ _____ per month for _____ months beginning _____.

I would like to fulfill my pledge with:

Cash Marketable securities Ag commodities Other _____

Please attach completed Donor ACH Authorization form.

Please specify

If your gift includes marketable securities or ag commodities, please specify timing of fulfilling that pledge so we can provide the proper paperwork. _____

DONOR INFORMATION:

Donor Printed Name(s) _____

Address _____

City _____ State _____ ZIP _____

Phone _____ Email _____

Signature _____ Date _____

About This Campaign

The owners of Heritage of Red Cloud, the local nursing home, announced in February 2024 that the facility would be closing that April. By early March, a group of local organizations came together to find solutions to keep the nursing home open. This group, jointly led by the Webster County Community Hospital (WCCH), the Webster County Community Hospital Foundation, and the Red Cloud Community Fund (RCCF), have acted quickly to save the nursing home.

On April 1, ownership of the nursing home was transferred to the Webster County Community Hospital Foundation and is now being operated by the Webster County Community Hospital.

There is still work to be done.

One factor the previous owners cited in their decision to close the nursing home was cash flow—with expenses typically exceeding revenues. In the past few years, this has become a common occurrence with elder care facilities throughout rural Nebraska.

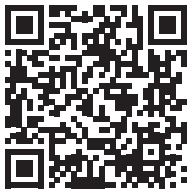
After a thorough review of the nursing home's financial records from the past few years, hospital administration determined that the nursing home has been running an operating deficit of about \$20,000 a month, or about \$250,000 a year.

Therefore, the Webster County Community Hospital, the Webster County Community Hospital Foundation, and the Red Cloud Community Fund have initiated a campaign to raise \$750,000 to support nursing home operations for three years. Supporters have already committed \$375,000, and we are asking all generous community members to make a three-year pledge commitment to collectively raise the remaining \$375,000.

Closure of the nursing home would have devastating impacts on many individuals, families, and the community of Red Cloud. The nursing home is an important and essential local asset for Red Cloud. The nursing home is licensed for 43 beds and currently employs 40 community members. This creates an economic impact of \$2.5 million annually in Red Cloud and the surrounding communities. As the census count at the nursing home increases, the economic impact will increase proportionally. Most importantly, having a local nursing home allows lifetime community members to remain in their hometown surrounded by family and friends who love them.

Contribute to the Red Cloud Nursing Home Account

GIVE ONLINE



www.nebcommfound.org/give/red-cloud-community-fund

Select Red Cloud Nursing Home from the account menu.

BY CHECK

Make check payable to Red Cloud Community Fund and include "Red Cloud Nursing Home" in the memo line.
Mail to:

Red Cloud Community Fund
P.O. Box 263
Red Cloud, NE 68970

CONTACT US

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